## **For Immediate Release**

May 17, 2007

## Senator Judd Gregg Comments on Senate Passage of FY 2008 Budget Conference Report

"This partisan budget is based on the basic theme that taxpayers' money belongs to the government, to spend as it sees fit. Using gimmicks and smokescreens, this budget gambles away our economic successes of recent years with the largest tax increase in U.S. history, massive new spending and skyrocketing debt. It turns a blind eye to the looming \$69 trillion entitlement crisis, and even uses reconciliation to drive entitlement spending higher.

"In an effort to return to fiscal responsibility, I will continue to work for restrained spending, debt reduction, a fair and pro-growth tax system, and effective solutions to the entitlement thunderclouds gathering on our fiscal horizon."